

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2354 - SB 2327

February 8, 2020

SUMMARY OF BILL: Adds the Fiscal Review Committee (FRC) to the list of recipients the Commissioner of the Department of Education (DOE) is required to provide the revised Basic Education Program (BEP) funding formula for the ensuing fiscal year by January 1st of each year.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Requiring DOE to annually provide the BEP funding formula to the FRC, in addition to the Office of Legislative Budget Analysis, will not result in a significant impact on DOE's expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/alh